

# Industry Developments

7<sup>th</sup> Sep 2022





## Overall

### Arctech opens JV solar equipment plant in Gujarat

Arctech opened its first joint venture with Jash Energy solar equipment manufacturing facility in Gujarat. The facility is modelled after Arctech's existing Chinese manufacturing base in both the automatic production line and world-class manufacturing management system.

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### IOCL to launch CBG in Kanpur, Kannauj

Indian Oil plans to launch bio-CNG of CBG in Kanpur and Kannauj by December 2022. It has signed an MoU with M/s A Kanauji Bioengeries to buy 2.4 tonnes of CBG per day for consumption in Kanpur Dehat. Indian Oil's retail outlets will sell CBG under the brand name of IndiGreen.

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### PLL to invest Rs.400 bn to expand import facilities

Petronet LNG plans to invest Rs.400 billion over the next five years to expand its import facilities. It is expanding import capacity of the Dahej terminal from 17.5 million tonnes per annum to 22.5 million tonnes at a cost of Rs.6 billion.

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## Banking and Financial Services

### HDFC to raise Rs.100 bn

HDFC plans to raise up to Rs.100 billion by selling bonds to local investors. It is raising these funds as it sees higher residential sales boosting demand for home loans. It is in talks with ICICI Bank and Axis Bank in this regard. The two may subscribe to Rs.25 billion each.

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### DBS Bank India plans to scale up retail & SME lending over next 5 years

DBS Bank India plans to scale up retail and small-to-medium enterprise lending significantly over the next five years. The bank , predominantly focusses on corporate and institutional lending.

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### IndusInd Bank inks strategic partnership with ADB to support supply chain financing

IndusInd Bank inked a strategic partnership with ADB to support and promote supply chain finance solutions in India. With an initial outlay of Rs.5.60 billion, it has entered a partial-guarantee programme with ADB exclusively for promoting supply chain finance solutions.

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## Healthcare

### 350 LPM oxygen generation plant inaugurated at Bhaderwah in J&K

A 350 LPM oxygen generation plant was inaugurated at Bhaderwah in J&K. The plant has been set up under the PM CARES Fund. The development has come with an aim to further upgrade the medical infrastructure in far-off areas and provide the latest healthcare facilities.

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### Arunachal Pradesh's Lepa Rada admin launches e-Swasthya Seva

Arunachal Pradesh's Lepa Rada administration has launched the e-Swasthya Seva Arunachal-Integrated Hospital Management Information System & Telemedicine for its citizens. The project aims to ensure healthcare services through robust usage of IT on various platforms.

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## Pharmaceuticals

### Govt gives in-principle approval for establishing bulk drug parks to 3 states

The proposals of Himachal Pradesh, Gujarat, and Andhra Pradesh to establish bulk drug parks have received in-principle nod from the government. The scheme, with a financial outlay of Rs.30 billion, offers financial assistance to states for setting up bulk drug parks.

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### Aurobindo Pharma's arm plans to invest around Rs.3 billion for biologics manufacturing facilities

Aurobindo Pharma's wholly owned subsidiary, CuraTeQ Biologics, intends to invest around Rs.3 billion on capacity development of biologics manufacturing facilities. The aim is to expand the operations by creating another mammalian cell culture manufacturing facility.

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### SII inks agreement with Aspen Pharmacare to sell vaccines in Africa

Aspen Pharmacare has signed an agreement with the SII to produce and sell four Aspen-branded vaccines for Africa, in an effort to make use of its nearly idle Covid-19 vaccine production lines in South Africa.

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### Dr Reddy's and its arm Aurigene enter into MoU with DNDi

Dr Reddy's Laboratories and its arm Aurigene Pharmaceutical Services have signed an MoU with the DNDi to explore a potential collaboration to develop and market novel and improved drugs for the treatment of identified NTDs of national and global importance.

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## Education

### Delhi CM likely to launch 3 education-related projects in Tamil Nadu

The Tamil Nadu government has adopted the Delhi model of education. The state government has invited Delhi CM to launch three crucial projects. These include the Puthumai Penn Thittam scheme, 26 schools of excellence and 15 model schools.

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### IIC in Odisha's Khurda to get world-class laboratory for blind students

IIC in Odisha is set to get a world-class laboratory for blind students soon, with an aim to provide social security to children with special needs and senior citizens. At the centre, reading equipment like Kindle will be provided to students, for facilitating better learning.

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### MoU signed for development of human resource in Mizoram

The Mizoram Youth Commission has signed an MoU with IIM Shillong's Dr A.P.J. Abdul Kalam Centre for Policy Research and Analysis for the development of human resource in the state by helping create curricula, courses and capacity building.

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### TPCODL establishes skill development centre in Bhubaneswar, Odisha

TPCODL has established its first skill development centre in Bhubaneswar, Odisha. The objective is to provide TPCODL employees with technical training and exposure to new practices in the power distribution sector.

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## Real Estate

### Delhi RERA registers 18 DDA projects

The Real Estate Regulatory Authority of Delhi has registered 18 projects of DDA, ending the tussle between the two authorities over registration of projects by the two authorities over registration of projects by the government body.

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### CIDCO to sell 4,158 flats in Navi Mumbai

The City and Industrial Development Corporation has presented a scheme for the sale of 4,158 apartments in Navi Mumbai. . Additionally, CIDCO has launched schemes of 245 shops, six commercial premises at railway station complexes and plots for various purposes.

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## Telecom, Technology and Media

### Excited regarding prospect of roll out of 5G in India: HMD Global CEO

HMD Global is closely collaborating with Reliance Jio on 5G technology and stated that the company has added the best devices from Nokia's stable, the Nokia X30 5G and Nokia G60 5G devices, to its portfolio for 5G services.

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### Tata Group infuses Rs.5 billion into Infiniti Retail

Tata Group has infused Rs.5 billion into Infiniti Retail, which owns and operates the Croma chain of retail stores. This is the one of the largest fund infusions into the electronics and mobile phone retailing business by the Tatas.

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## Information Technology

### Accenture makes strategic investment in Pixxel

Accenture Ventures has made a strategic investment in Bengaluru-based earth-imaging technology and satellite company Pixxel to join 'Project Spotlight'- an investment program focused on investing in companies that create 'disruptive' enterprise technologies.

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### Infosys divests entire stake in US based company Trifacta

In a filing to the exchanges, Infosys said that it has divested its entire holding in Trifacta, which is a data engineering software company headquartered in San Francisco, US. The Bengaluru-based software company divested its stake for USD 12 million.

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### TeamLease Digital to build delivery capacity for adoption of LCNC tools for IT industry

TeamLease Digital announced that it will be investing Rs.5 million to build delivery capacity for the adoption of LCNC tools for the IT industry, aligned to the company's goal to capitalise on the growing LCNC market and create delivery solutions for IT firms.

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### Ramco Systems Defense to provide aviation maintenance and engineering suite to GA-ASI

Ramco Systems Defense and Security Incorporated announced that it would provide its aviation maintenance and engineering suite version 5.9 to support the SkyGuardian Global Support Solutions programme of unmanned aerial systems maker, GA-ASI.

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## Steel

### Nippon Steel to double Hazira plant capacity

Nippon Steel plans to nearly double crude steel output capacity at its Hazira plant. In terms of steel, India is regarded as the only market that will grow significantly, according to the company. The plant capacity will be increased from 8 million tonnes to 14-15 million tonnes.

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### Tata Steel invests Rs.4.80 billion in hydrogen-based steel manufacturing

Tata Steel Nederland has signed contracts with three companies-McDermott, Danieli and Hatch-for the technical preparations of the hydrogen route in The Netherlands. The cost for this first development step is about Rs.4.80 billion.

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### Shyam Steel announces Rs.25 billion capex over FY 2024-25 in Bengal

Shyam Steel has planned to invest in capex worth Rs.25 billion in Bengal over FY 2024-25 for capacity augmentation and expansion of retail operations in North India. The company has plans to expand its annual production capacity to 1.35 million tonnes.

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## Automobiles and Ancillaries

### Ashok Leyland bags orders for school buses from UAE

Ashok Leyland announced that it has secured orders from major fleets for 1,400 school buses in the UAE. The total fleet deal for the GCC-made buses has been bagged by Chennai-based Ashok Leyland's UAE distribution partners, Swaidan Trading - Al Naboodah Group.

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### Blue Energy Motors launches LNG-fuelled truck

Blue Energy Motors has launched LNG-fuelled, long-haul, heavy-duty trucks. The company has launched a manufacturing plant at Chakan near Pune. Blue Energy Motors has already signed an agreement with FPT Industrial, the global powertrain brand of Iveco Group.

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### Olectra bags order from Assam State Transport Corporation to deliver 100 electric buses

Olectra Greentech has secured an order to supply 100 electric buses to Assam State Transport Corporation. The company has received on an outright basis and shall be responsible for maintenance of these buses for a period of 5 years.

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## Agri & Food processing

### 3F Oil Palm plans to set up factory worth Rs.2.5 billion in Arunachal Pradesh

3F Oil Palm, a leading manufacturer of palm oil is planning to set up a Rs.2.5 billion worth integrated processing factory and refinery in Arunachal Pradesh, in line with the government's NMEO-OP that aims to achieve 'Aatmanirbhar' in edible oils.

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### UNWFP & Haryana govt collaborate to work on food and nutrition security

UNWFP and Haryana FCD have signed an agreement to work on food and nutrition security. This will help in contributing towards delivering the SDG II targets. The objective is to improve mutual understanding and friendship for strategic initiatives to be undertaken.

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### RIL to relaunch Cola variant 'Campa Cola' after acquisition of brand Campa

RIL acquired the soft drink brand Campa as a part of its strategy to scale up the FMCG business and has now decided to relaunch the brand's Cola variant 'Campa Cola'. RIL has acquired the brand from Pure Drinks Group in a deal estimated at about Rs.220 million.

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### Telangana govt & IISc, Bengaluru sign MoU to create India's first ADEx

The Telangana government has signed an MoU with the IISc, Bengaluru to jointly create India's first Agricultural Data Exchange The ADEx will be built upon India Urban Data Exchange a pioneer in enabling the use of data for public good.

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## Chemicals & Petrochemicals

### Nagaland DGP inaugurates 850 LMP oxygen plant

Nagaland DGP Tinaugurated the police referral hospital extension and 850 litres of oxygen per minute oxygen plant at Chumoukedima Police Complex. The plant has been built at a cost of Rs. 8.8 million by the Oil India Corporation Limited.

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### GAIL offers highest bid for JBF Petrochemicals

With a Rs.18 billion resolution plan that is the best of the three bids received for JBF Petrochemicals, GAIL has emerged as the highest bidder for the company. The Kolkata-based MCPI and ONGC-Indian Oil consortium were the other two bidders.

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## Transportation

### 9.8 km tunnel on Banihal-Katra rail link in J&K completed

The 9.8 km tunnel connecting two stations on the 111 km under-construction Banihal-Katra railway link in J&K has been completed. The 9.8 km tunnel is part of the USBRL project, which is a national project and IR is committed to its time bound completion.

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### 8 new multi-modal logistics parks to be established in Maharashtra

As many as eight new multi-modal logistics parks will be established in Maharashtra. With this, the state government aims to cut down transportation costs by 67 per cent and create employment opportunities.

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### Uttarakhand to get India's longest railway tunnel by December 2024

Uttarakhand is set to get India's longest railway tunnel from Rishikesh to Karnaprayag by December 2024. The tunnel will run across five districts of the state, and the revised cost of the project has been pegged at Rs. 230 billion.

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### Development of Rs.1.43 billion civil enclave project at Kanpur Airport to be completed by this year

AAI said that the development work of the civil enclave project at the Kanpur Airport, at an investment of Rs.1.43 billion is expected to be completed by 2022. Besides, the apron is being designed to park as many as three A-321 types of aircraft.

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### Indian road network on track to reach world-class standards with expansions and makeovers

The Indian road network is on track to reach world-class standards with widescale expansions and makeovers, as per a media report. Highways are the most integral aspect of a country's functioning, connecting people, goods, and other raw materials. An approximate of 60 per cent of India's cargo movement occurs by way of the road and highway system.

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### Foundation stone laid for 23-km long cycling track in Hyderabad, Telangana

Telangana minister for MAUD laid the foundation stone for a world-class cycling track on the outer ring road in Hyderabad. The proposed cycle track is 23-km long and 4.5-metres wide. The project will be taken up by KMVPL at an estimated cost of Rs. 950 million.

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